

June 8, 2012

## Auto insurance rate board to hear presentations on premium review

*Calgary...* The Automobile Insurance Rate Board (AIRB) will hold its annual, formal public meeting in Calgary to review mandatory premiums. The AIRB will hear presentations from the consumer representative – who is in charge of gathering and presenting public feedback on insurance premiums – and auto insurance companies who made submissions to the board.

The AIRB annually reviews premium rates for basic coverage for private passenger vehicles. In setting the maximum premiums, the board considers industry-wide experience, administrative expenses and other input provided. The AIRB must reach a decision regarding premiums by August 1, and if rates are adjusted, the new rates will take effect on November 1.

The public meeting will be held:

Date: Tuesday, June 12  
Time: 9 a.m. to 5 p.m.  
Location: Sheraton Cavalier  
2620 – 32<sup>nd</sup> Avenue NE  
Calgary

For more information and a schedule of presenters, visit the board's website at [www.airb.alberta.ca](http://www.airb.alberta.ca) or call 780-427-5428, toll-free within Alberta by dialing 310-0000.

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### Media inquiries may be directed to:

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To call toll-free within Alberta dial 310-0000.