

Summary of Changes Effective March 1, 2017:

Filing Guidelines for PPV Full Filing:

1. Page 1: clarify that the 10% cap to rating variables applies to base rates as well, and exceeding 10% will require a full filing to be submitted (this is not new and has been included in simplified filing requirement)
2. Page 3: remove the reference to Garage as the filing requirement was waived for this class at last revision
3. Page 4 Definition: update fleet definition
4. Page 12 4.d. Health Cost Recovery: clarify that health cost recovery should be treated as a fixed expense to Third Party Liability coverage
5. Page 21 section 8: clarify that in addition to the final manual pages, the filing must include all algorithms, differentials, discounts, surcharges, rating rules, endorsements and definitions

Filing Guidelines for PPV Simplified Filing:

1. Page 1: clarify that the 10% cap to rating variables applies to base rates as well, and exceeding 10% will require a full filing to be submitted (this is not new and has been included in simplified filing requirement)

Filing Guidelines for Non-PPV Full Filing:

1. Page 1: clarify that if an insurer has not submitted a full filing for the category in question since July 1, 2014, then a full filing is required
2. Page 1 and 3, remove the reference to Garage as the filing requirement was waived for this class at last revision
3. Page 4 Definition: update fleet definition
4. Page 12 4.d. Health Cost Recovery: clarify that health cost recovery should be treated as a fixed expense to Third Party Liability coverage
5. Page 22 section 8: clarify that in addition to the final manual pages, the filing must include all algorithms, differentials, discounts, surcharges, rating rules, endorsements and definitions

Filing Guidelines for non-PPV Simplified Filing:

1. Page 1: clarify that if an insurer has not submitted a full filing for the category in question since July 1, 2014, then a full filing is required

PPV and Non-PPV Full Filing Appendix A:

1. Tab A6 and A9: revise format for the dislocation tables
2. Tab A11: introduce a new question asking for the largest renewal premium change due to cumulative changes
3. Checklist: add Current and Proposed Algorithm, Differentials and Endorsements to the required materials

PPV and Non-PPV Simplified Filing Appendix A:

1. Tab A6 and A9: revise format for the dislocation tables
2. Tab A11: introduce a new question asking for the largest renewal premium change due to cumulative changes
3. Checklist: add Current and Proposed Algorithm, Differentials to the required materials

Harmonize Appendix B for Certificate of Actuary

Update PPV Appendix C – risk profiles