

July 4, 2017

Notice 04-2017

**Notice to all Stakeholders:
Annual Review of Commercial Vehicles Insurance Loss Experience**

The Automobile Insurance Rate Board (AIRB) is commencing its 2017 Annual Review to analyze industry loss experience for commercial vehicles to establish the Industry Benchmarks schedule to be used in the review of insurers' commercial vehicle rate filings for basic and additional coverage, effective October 1st, 2017. The Board invites comments from interested stakeholders as part of its Annual Review and is calling for stakeholders to send a written submission to the AIRB by August 4, 2017.

The Process

The AIRB's Preliminary Report (as prepared by Oliver Wyman, the AIRB's consulting Actuary) on industry experience was posted on the AIRB website on Monday, July 4th, 2017. Stakeholders are invited to review the report and provide a written submission to the Board for consideration in finalizing the Commercial Industry Benchmarks Schedule for filings received on or after October 1, 2017. Written submissions must be received by Friday, August 4th, 2017. The board is interested in hearing any information related to Loss Trends as follows:

- Cause(s) for the decline in Bodily Injury, Property Damage, and Collision claim frequencies in 2015 and 2016, and the thoughts offered by Oliver Wyman on considering economic conditions in the analysis of trends.
- Cause(s) for the rise in theft claims, and whether theft claim frequency has continued to rise in 2017.

Public disclosure of all written submissions:

All written submissions will be posted to the AIRB website Monday, August 14th, 2017.

Important Dates:

1. July 4th, 2017 Preliminary actuary report posted to the AIRB website
www.airb.alberta.ca
2. August 4th, 2017 Deadline for written submissions
5. September 22nd, 2017 Commercial Vehicles Industry Benchmarks Schedule posted to website

Written submissions may be emailed to the AIRB@gov.ab.ca or mailed to the following address:

Automobile Insurance Rate Board
2440 Canadian Western Bank Place
10303 Jasper Avenue
Edmonton, AB T5J 3N6

Phone: 780-427-5428, or
Alberta toll free: 310-0000
Fax: 780-638-4254
Email: AIRB@gov.ab.ca

Phone: 780-427-5428, or
Alberta toll free: 310-0000
Fax: 780-638-4254
Email: AIRB@gov.ab.ca