

BULLETIN: 09-2020
DATE: DECEMBER 3, 2020

Bulletin to All Stakeholders

Approval of 2021 CLEAR Rate Group Tables

Purpose:

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all private passenger vehicle insurers operating in Alberta, the 2021 CLEAR Rate Group Tables (CLEAR) have been approved for use in Alberta.

Background:

Most private passenger vehicle insurers adopt CLEAR published by the Insurance Bureau of Canada annually to price accident benefits and additional coverage.

The AIRB has reviewed and approved each version of the CLEAR since the 2015 version of CLEAR.

Action Required:

The AIRB's filing guidelines state "Insurers are required to adopt either the latest AIRB approved CLEAR or an alternate method in its mandatory three-year filing". Insurers may choose to adopt the CLEAR annually but it is not required.

The type of filing required to adopt the 2021 CLEAR depends on whether or not the proposed changes meet the requirements for a simplified filing.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

"Original signed"

Laurie Balfour, MBA, CPA, CMA
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