

BULLETIN: 03-2020
DATE: SEPTEMBER 25, 2020

Bulletin to All Private Passenger Vehicle Insurers 2020 Annual Review – Final Report

Purpose:

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all private passenger vehicle insurers operating in Alberta the 2020 Annual Review has been completed.

Background:

In accordance with Section 9 of the Automobile Insurance Premiums Regulation, the AIRB is required to complete an Annual Review.

Process:

The AIRB's consulting actuary conducted a preliminary review of the private passenger vehicle loss experience for the period ending December 31, 2019. The AIRB posted the draft report on June 26, 2020 and accepted comments as part of the open meeting process. The AIRB considered all oral and written information presented through the open meeting process, including the analysis and the findings presented by its consulting actuary, Oliver Wyman, prior to finalizing their report.

The AIRB's 2020 Annual Review Report includes the following information:

- Overview of the 2020 Annual Review Process
- Oliver Wyman Review of Industry Experience
- Industry Benchmarks Schedule
- Consumer Representative Report

The AIRB's 2020 Annual Review, including presentations, written submission and audio transcripts are available on our [website](#).

Action Required:

Should you have any questions relating to this Bulletin, please contact the AIRB at (780) 427-5428 or by email bf.airb@gov.ab.ca.

"Original signed"

Laurie Balfour, MBA, CPA, CMA
Executive Director