

**Bulletin 07-2019**  
**September 27, 2019**

## **Bulletin to Private Passenger Vehicle Insurers**

### **Private Passenger Vehicle Industry Benchmark Schedule Effective October 1, 2019**

The Automobile Insurance Rate Board (AIRB) is issuing this bulletin to advise all private passenger vehicle (PPV) insurers operating in Alberta that the 2019 Annual Review of PPV experience has been completed on data to December 31, 2018. The PPV Industry Benchmarks Schedule (Schedule) effective October 1, 2019 has been approved. The Schedule and the related actuarial report have been posted on the AIRB website (<https://airb.alberta.ca/industry-information/communications/bulletins/default.aspx>).

Insurers in preparation of filings should incorporate the most current industry benchmarks to the extent their own data is not fully credible. The industry benchmarks will also be used as the basis of the AIRB's review of PPV filings submitted on or after October 1, 2019.

#### **Background:**

On July 1, 2014, Section 9 of the *Automobile Insurance Premiums Regulations* came into effect requiring the AIRB to conduct an **Annual Review** of industry experience based on data to December 31st. In addition, AIRB Policy P06 requires the AIRB to carry out a **Semi-annual Review** based on data to June 30th.

The AIRB's final report 2019 Annual Review has been posted to the AIRB website (<https://airb.alberta.ca/industry-information/annual-review/2019/default.aspx>).

#### **The Process:**

All filings received on or after October 1, 2019, should incorporate the most current industry benchmarks. The AIRB will use this Schedule as a basis for its review of filings. If you have any questions, please contact the AIRB at (780) 427-5428 or by email [tbf.airb@gov.ab.ca](mailto:tbf.airb@gov.ab.ca) or [vivian.cao@gov.ab.ca](mailto:vivian.cao@gov.ab.ca).

#### **Attachment:**

2019 Annual Review Industry Benchmarks Schedule - PPV - effective October 1, 2019

*"Original signed"*

Laurie Balfour, MBA, CPA, CMA  
Executive Director