

Bulletin 07-2018
September 24, 2018

Bulletin to all Private Passenger Vehicle Insurers **2018 Annual Review – Final Report**

In accordance with Section 9 of the Automobile Insurance Premiums Regulation, the Automobile Insurance Rate Board (AIRB) has completed its 2018 Annual Review. The AIRB has considered all of the oral and written information presented through the open meeting process, including the analysis and the findings presented by its consulting actuary, Oliver Wyman.

The Annual Review Report includes the following information:

- Overview of the 2018 Annual Review Process
- Oliver Wyman Review of Industry Experience
- Industry Benchmarks Schedule
- Consumer Representative Report

Based on the Annual Review analysis of Alberta private passenger vehicle loss experience ending December 31, 2017, the AIRB approved the Private Passenger Vehicle Industry Benchmarks Schedule (Bulletin 08-18) to take effect on October 1, 2018. Insurers in preparation of filings should incorporate the most current industry benchmarks to the extent that their own data is not fully credible. The industry benchmarks will also be used as the basis of the AIRB's review of private passenger vehicle filings submitted on or after October 1, 2018.

The AIRB's 2018 Annual Review, together with presentations, written submission and audio transcripts are available on our website at <https://airb.alberta.ca/industry-information/annual-review/2018/default.aspx>.

“Original signed”

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