

# 10 Ways to Reduce Your Premiums

## Shop Around



There are 46 different insurance companies offering coverage for private passenger vehicles in Alberta. Price is not the only consideration. Shopping around is the best way to find the coverage you need for the best price.

## Increase Your Deductible

Increasing your deductible can help lower your premium. It is important to find the right balance and choose a deductible you can afford in case of a claim.



## Practice Safe Driving Habits



Tickets and convictions can negatively effect your premiums for up to four years, and accidents can affect your premiums for six years or more. Drive safe everyday.

## Choose the Right Vehicle

Your premium is based on factors including - vehicle price, repair costs, safety record and risk of being stolen. When considering a vehicle purchase research how much it would cost to insure.



## Bundle Your Policies



If you have more than one vehicle, or other policies such as property insurance, you could lower your premiums by bundling them with the same insurance company.

## Find Other Ways to Commute

Your level of accident risk changes with the amount you drive. Lowering your commute distance by using public transit or car pooling could help reduce your premiums.



## Reduce Your Risk of Theft



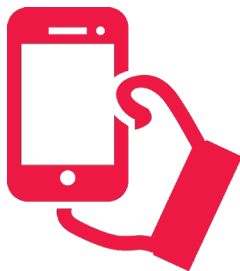
Anti-theft devices could help reduce the risk of your vehicle being stolen and you may qualify for a discount on your premiums. While many new vehicles come with a factory installed alarm system, which you may already receive a discount for, additional security measures may result in lower premiums.

## Decrease Coverage

Collision coverage can significantly increase your premiums and may not be necessary for older vehicles. If the value of your vehicle is less than your deductible or an expense you could cover on your own in the event of an accident, consider removing it to reduce your premium.



## Consider Usage Based Insurance



Ask your insurance company if they offer an app or device that could reduce your premiums for safer driving habits.

## Talk to Your Representative

Your insurance representative is there to help you. Ask them about any discounts you may qualify for or additional ways you can save on your premium.

