

Share your views at the annual adjustment consultation meetings on automobile insurance premiums

The Automobile Insurance Rate Board will be holding consultation meetings to review insurance premiums for basic coverage for private passenger vehicles.

The Board's mandate is to determine whether premiums for basic automobile insurance coverage should be uniformly adjusted based on the industry-wide experience in the past year and what is expected to happen in the future.

The Board's focus for the meeting this year is centred on the following topics:

- Loss trends
- Estimate of ultimate bodily injury claim costs for past years in light of the Minor Injury Regulation cap on non-economic damages
- Impact of economic climate on claim costs

There are 3 ways to participate in the annual adjustment meetings:

1. By presentation:

To make a presentation during the meetings, interested parties must submit a letter of intent by May 3, 2010, followed by a written submission to the Board by May 28, 2010.

2. By written submission:

A written submission must be forwarded to the Board by May 28, 2010.

3. By contacting the Consumer Representative:

Albertans are invited to share their concerns regarding automobile insurance premiums by contacting the Consumer Representative by May 28, 2010.

Upcoming Meetings:

Calgary

June 15 and 16
9 a.m. to 5 p.m.

Telus Convention Centre
120 - 9th Avenue SE

Contact information for letters of intent, submissions and the Consumer Representative:

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