

Rating Profiles for Private Passenger Rating Programs

1. The rating profiles were developed in a joint effort between the Insurance Bureau of Canada (IBC) and the Canadian Automobile Insurance Rate Regulators Association (CARR) to provide a standard set of rating profiles for all private delivery jurisdictions.
2. The rating profiles must be completed for any filing submitted under “Private Passenger” of the *Automobile Insurance Premiums Regulation* to revise or establish private passenger rating programs. Requests for exceptions to this requirement should be discussed with AIRB and an exemption or partial exemption (limited number of profiles) may be granted on a case by case basis.
3. The profile forms are in their original format. As noted at the bottom of each profile, third party liability premiums are entered under Bodily Injury. For Alberta, there are no entries under Property Damage, DCPD or Uninsured Auto.
4. There are three entry sheets for profiles with secondary or occasional operators, e.g., 1.1, 1.2 and 1.3. Insurers can elect to submit just the combined sheet, e.g., 1.1, in instances where no specific premium is assessed for the secondary or occasional operator.
5. The four (4) statistical plan territories are shown with eight (8) postal code FSAs (forward sortation area) to capture a representative sample of pricing. Any insurer that adheres to the four statistical plan rating territories for pricing of all coverage need only complete the first FSA selection for each statistical territory.
6. Premiums for each coverage must be entered even where revisions relate to only selected coverage. Enter current and proposed manual premiums for third party liability and accident benefits even where those premiums would exceed the Grid.
7. AIRB will post five of the updated profiles (3.1, 5.1, 6.1, 9.1 and 11.1) on the AIRB website on the Filing Guidelines page:
<http://www.airb.alberta.ca/filing-guidelines/>.
8. Insurers are requested to submit the rating profiles electronically in Excel format.
9. Contact AIRB at airb@gov.ab.ca or 780-427-5428 with any questions.